

## Strain-Japan R-XVI School District Tax Rate Hearing Notice

A hearing will be held at the District Board Room on Tuesday, August 17, 2021 at 6:00 p.m, 4640 Hwy H, Sullivan, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Strain-Japan R-XVI School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2021. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

<b>Assessed Valuation (AV) (by categories)</b>	<b>Estimated Current Tax Year 2021</b>		<b>Prior Tax Year 2020</b>	
Real Estate	\$10,644,827		\$10,337,569	
Personal Property	\$3,015,191		\$2,874,632	
Combined Real Estate & Personal Property	\$13,660,018		\$13,212,201	
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$13,660,018		\$13,212,201	
New Construction & Improvements (Included in AV Total above)	196,140.00		\$0	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
<b>The following Tax Rates are Proposed by Fund:</b>				
Incidental	\$511,581	3.7451	\$494,809	\$3.7451
Teacher	\$0	0.0000	\$0	\$0.0000
Debt Service	\$24,588	0.1800	\$23,782	\$0.1800
Capital Projects	\$0	0.0000	\$0	\$0.0000
Total	\$536,169	\$3.9251	\$518,591	\$3.9251

Total New Revenue:	\$16,770
New Revenue from New Construction and Improvements:	\$7,346
New Revenue from Reassessment:	\$9,425
Percentage of New Revenue from Reassessment:	1.9047%

Board of Education  
Strain-Japan R-XVI  
School District  
Caren Vogt, President  
Kathy Vandegriffe, Superintendent

*\*Estimates reflect the most accurate information provided by the County Clerks at the time of this posting. These figures are based on information available as of Friday, August 10, 2021. It is possible the estimate may change by the Tax Rate Hearing or that the Board of Education may make changes until September 1, 2021.*